

PRIVACY POLICY

Regulations issued by the Federal Trade Commission require that financial institutions such as Cypress Capital Corporation, and each of the investment programs sponsored and managed by Cypress Financial Corporation and its affiliates (the “Funds”), provide the Funds’ investors with written notice of their policies and procedures for disclosure of the investors’ nonpublic personal information.

You should be aware of the following policies relating to disclosure of your nonpublic personal information:

1. We collect nonpublic personal information about you from the following sources:
 - a. Information we receive from you on applications or other forms, and
 - b. Information about your transactions with us, our affiliates, or others.
2. We do not disclose any nonpublic personal information about Fund investors or former investors to anyone, except as permitted by law.
3. We restrict access to nonpublic personal information about you to employees and agents of Cypress who need to know that information to provide services to you and the Fund in which you have invested, and require that all such employees and agents adhere to our privacy policy. Furthermore, Cypress has confirmed that the Bank of New York., provider of administrative services to the Funds, which is also governed by the FTC privacy rules, maintains a similar policy with regard to protecting the privacy of your nonpublic personal information.

We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

If you have any questions about these policies or our use, maintenance and disclosure of your nonpublic personal information, please contact us by telephone, mail or e-mail and we will be happy to discuss the policies with you. We are required by law to inform you of our privacy policy once a year. ***Please note that this is not a request for an “opt out” statement from you; the above stated policies are the policies in place at this time.***