



**NOTE TRANSFER INSTRUCTIONS  
FOR USE WITH THE CYPRESS INCOME FUNDS**

1. **TRANSFER FORMS** Both transferor and transferee forms **must be submitted together**. These forms are for use in transferring units of participation in a Master Note issued by a Cypress Income Fund (each Cypress Fund issuing a Master Note is referred to herein as the “Company” and each unit of participation in a Master Note is referred to as a “Note”). The Notes are governed by an Indenture (the “Indenture”) between the Company and an Indenture Trustee (the “Trustee”). If more than one investment is being transferred, please copy the form and complete one form for each Company whose Notes are being transferred. Indicate the original investment amount of each Note being transferred.
2. **REGISTRATION** Indicate the exact name of registrant and include any Custodial information. If a Custodial Account, address of record should be that of the Custodian/Trustee. (Limit of 40 characters on name line.)
3. **TAX INFORMATION** If a Custodial Account, Custodian/Trustee’s and Client’s Tax ID numbers should be included. If an individual account, please include the social security number.
4. **SIGNATURE EXECUTION** The signature must correspond with the name of the registered holder exactly as it appears on the Company records. Persons who sign as a representative or other fiduciary capacity must indicate their capacity when signing and, unless waived by the Company or its agent in its sole discretion, must present satisfactory evidence of their authority to so act. Transferors must have the signatures guaranteed by a participant in a signature guarantee program **recognized by the Securities and Exchange Commission**, such as the Securities Transfer Agents Medallion Program (STAMP). A notary public is not sufficient. Medallion Guarantees can be obtained from most major brokerage firms and banks; however, some Credit Unions and Savings & Loans may not be participants in the appropriate signature guarantee programs.
  - If the investment is currently held in an IRA or other qualified plan, an authorized officer of the Custodian must sign. **Please include copy of the corporate resolution showing authorized signatures.**
  - If the investment is currently or to be held in a Trust, Profit Sharing, or Pension Plan, all trustees must sign. Please include a copy of the title page, the page naming the trustees and a copy of the signature page. If one trustee can sign for all, include a copy of the page stating such.
  - If the investment is currently or to be held in Joint Tenancy or Community Property, provide signatures for all names appearing in the registration.
  - In the case of a death, submit a certified copy of the death certificate in addition to the signature of the executor of the estate plus the will or court order naming executor.
  - In the case of a name change, submit a copy of the marriage certificate or court papers (divorce, legal name change, etc.).

**PLEASE ENCLOSE THE FOLLOWING ALONG WITH THE TRANSFER PAPERWORK:**

- To or from an IRA or ROTH IRA: Signature of authorized officer at IRA Custodian, and copy of the corporate resolution
- To or from Trust: Copy of trust agreement pages which identify the trust, trustee(s) & the signature page
- To or from Pension/Profit Sharing Plan: Copy of adoption agreement/bylaws identifying name of trust & signatures of trustee(s)
- From a UGMA/UTMA: Copy of birth certificate, Drivers License or passport when minor is of age and units are being transferred to beneficiary.
- Ownership by Partnership: Copy of Partnership agreement
- Ownership by Corporation: Copy of corporate resolution
- Due to Death/Estate: Certified copy of death certificate, plus the will or court order naming executor
- Due to Name Change: Copy of marriage certificate or court documents (divorce, legal name change, etc.)

A Notice of Re-registration will be mailed to the old and new owners, upon completion of the transfer.

**PLEASE RETURN COMPLETED PACKET TO:**

CYPRESS INVESTOR SERVICES  
188 The Embarcadero, Suite 420  
San Francisco, CA 94105

**Please submit all required items together. Incomplete or partial packets will be returned. If you have questions, please call 866.866.9930.**

**TRANSFEROR (CURRENT OWNER) APPLICATION FOR TRANSFER**

The Transferor hereby makes application to transfer and assign, subject to the Company’s rights under the Indenture, to the Transferee, all rights and interests in the Notes, as set forth below.

**COMPANY INFORMATION**

Complete the following below:  
Full Name of Company:

**QUANTITY** (Must be completed, *see instruction 1*)  
Original Principal Amount of the Note  
to be transferred:

The Note issued by the above named Company currently held in the Transferor’s name, representing units of participation in the Company’s Master Note in the original principal amount set forth above, is referred to as the “Assigned Note.” If the Assigned Note represents Note investments made on different dates, but less than all of the Note held by the Transferor, the Assigned Note will be deemed to be that portion of the Note to be transferred beginning with the date of the earliest Note issued in the chronological order of issuance.

**REGISTRATION INFORMATION** As shown on Company Records (*see instruction 2*)

Name and Address of Record:

**TAX IDENTIFICATION INFORMATION**  
(*See instruction 3*)  
Social Security or Tax ID #

Phone:(Day)

(Evening)

(Fax)

**BROKER/DEALER**

Name of Firm:  
Acct. Exec. Address  
City/State/Zip

Account Executive:  
Phone #:

**CERTIFICATION**

The transferor hereby certifies and represents possession of valid title and all requisite power to assign the Note and that assignment is in accordance with applicable laws and regulations and further certifies, under penalty of law, the following:

Reason for Transfer (check one) - *For certain types of transfers, additional documentation may be required.*

- Re-registration (Custodian-to-custodian, change of name, divorce/separation, individual to trust)
- Sale (for \$ per Notee)
- Death  Gift  Other (please specify)

**SIGNATURE EXECUTION**

Must be signed by the registered holder(s) exactly as name(s) appear(s) on the Company’s Records (*see instruction 4*). A representative listed on the firm’s Corporate Resolution must sign for custodial accounts, and a copy of the resolution must be included with this Application for Transfer.

Transferor’s Signature \_\_\_\_\_ Date \_\_\_\_\_

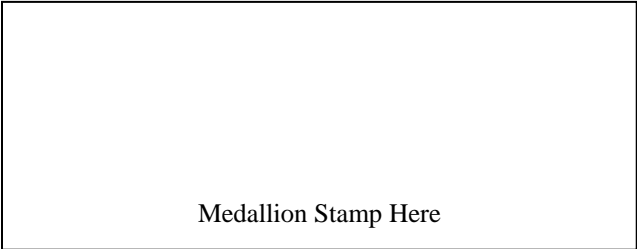
Transferor’s Signature \_\_\_\_\_ Date \_\_\_\_\_

*If signature is by trustee(s), executor(s), administrator(s), guardian(s), attorney(s)-in-fact, agent(s) officer(s) of a corporation or another acting in a fiduciary or representative capacity, please provide the following information.*

Name(s): \_\_\_\_\_ Capacity:(Full Title) \_\_\_\_\_

**SIGNATURE GUARANTEE**

Transferor’s Signature must be **MEDALLION GUARANTEED** under the Securities Transfer Agent Medallion Program (STAMP).  
Medallion Guarantees can be obtained at most banks or brokerage firms.  
A notary public is not sufficient.



**TRANSFEEE (NEW OWNER) APPLICATION FOR TRANSFER**

The Transferee hereby makes application to accept, subject to the Company's rights, from the Transferor, all rights and interests in the Assigned Notes, and hereby acknowledges that the Notes are governed by the terms of the Indenture and confirms the role of the Trustee pursuant to the Indenture, a copy of which is available to the Transferee upon written request.

**FUND INFORMATION**

Complete the following below:

Full Name of Company: \_\_\_\_\_

Do you already hold the Company's Notes?:  Yes  No

**QUANTITY** (Must be completed, *see instruction 1*)

Original Principal Amount of Assigned

Note to be transferred: \_\_\_\_\_

**REGISTRATION TYPE** As you want it to appear in the Company Record (check one). For certain types of registration, additional documentation may be required (*see instruction 5*)

**TAXABLE TRANSFEEE:**

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Individual                               | <input type="checkbox"/> Taxable Trust | <input type="checkbox"/> Community Property                                    |
| <input type="checkbox"/> Joint Tenants with Right of Survivorship | <input type="checkbox"/> Estate        | <input type="checkbox"/> Tenants in Common                                     |
| <input type="checkbox"/> Partnership                              | <input type="checkbox"/> Other         | <input type="checkbox"/> Custodian Under Uniform Gifts/Transfers to Minors Act |
| <input type="checkbox"/> Corporation                              |  | In the State of _____  |

**TAX DEFERRED/EXEMPT TRANSFEEE:**

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Custodian-to-Custodian or Rollover to IRA                    | <input type="checkbox"/> Money Purchase Pension Plan | <input type="checkbox"/> Profit Sharing Plan |
| <input type="checkbox"/> Simplified Employee Pension Plan (SEP) including Keogh Plans |  |  |

**REGISTRATION INFORMATION** Account name and address as it is to appear on registration. If Custodial Account (i.e., IRA, etc.), indicate the Custodian's name here, followed by the Beneficial owner's name and Custodian's address (*see instruction 2*).

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**TAX IDENTIFICATION INFORMATION**

Social Security or Tax ID #: \_\_\_\_\_

Custodian/Trustee Tax ID #: \_\_\_\_\_

Client Account Number: \_\_\_\_\_

Phone:(Day) \_\_\_\_\_ (Fax) \_\_\_\_\_ Contact Name: \_\_\_\_\_

(Check one:)  U.S. Citizen  Resident Alien  Non-Resident Alien

**SECONDARY ADDRESS INFORMATION** If Custodial account, indicate investor's mailing address. If other than Custodial account, this address may be used for distribution and other purposes.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**TAX IDENTIFICATION INFORMATION**

(*see instruction 3*)

Social Security or Tax ID #: \_\_\_\_\_

Custodian/Trustee Tax ID #: \_\_\_\_\_

Phone: (Day) \_\_\_\_\_ (Evening) \_\_\_\_\_ (Fax #) \_\_\_\_\_

**BROKER/DEALER**

Name of Firm: \_\_\_\_\_

Account Executive: \_\_\_\_\_

Acct. Exec. Address: \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Phone #: \_\_\_\_\_

**SIGNATURE EXECUTION** Must be signed by the registered holder(s) exactly as name(s) appear(s) above (*see instruction 4*). A representative listed on the firm's Corporate Resolution must sign custodial accounts, and a copy of the resolution must be included with this Application for Transfer.

**TAXPAYER IDENTIFICATION NUMBER CERTIFICATION (Required).** The undersigned, under penalties of perjury, certifies that (1) the number above is my correct Social Security or Taxpayer Identification Number (or I am waiting for a number to be issued to me); and (2) I am not subject to backup withholding either because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a US Person (including a non-resident alien). (If the undersigned is currently subject to backup withholding, he has stricken the language in clause (2) above before signing).

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Transferee's Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Transferee's Signature \_\_\_\_\_ Date \_\_\_\_\_

**SIGNATURE GUARANTEE**

Transferee's Signature must be **MEDALLION GUARANTEED** under the Securities Transfer Agent Medallion Program (STAMP). Medallion Guarantees can be obtained at most banks or brokerage firms. A notary public is not sufficient.

